

ANNEX C: REVIEW OF EFFECTIVENESS OF INTERNAL AUDIT

Expected Standard	Question	Answer	North Western Inshore Fisheries & Conservation Authority Detail
Scope of Internal Audit	Does the internal audit sufficiently cover all aspects of the financial controls relevant to the Authority? Are terms of reference in place and approved?	Yes	Moore & Smalley LLP carry out full internal audit just after financial year end.
Independence	Is the Internal Auditor independent?	Yes	Chartered Accountants Moore & Smalley LLP of Lancaster carry out the internal audit for the Committee. In accordance with financial regulations, they have no other role within the Committee, they report in their own name to management, and they have direct access to the CE, FO and Clerk and any other staff or Committee members they require.
Competence	Is the Internal Auditor competent to carry out their work ethically, with integrity and objectivity?	Yes	Moore & Smalley are registered by the Institute of Chartered Accountants in England and Wales to carry out audit work. (Authorised and regulated by the Financial Services Authority.)
Relationships	Are the responsible officers (CEO, FO, Clerk) consulted in the internal audit plan?	Yes	FO will consult CEO and Clerk on the scope of internal audit. Responsibilities for officers and internal audit to be defined in relation to internal control, risk management and fraud and corruption matters.
Audit Planning and reporting	Is there a plan for when the internal audit will take place? Does the plan properly take account of risk?	Yes	Authority follows the external Auditors (BDO Stoy Hayward) recommendations and requirements. Internal Audit to take place April/May 2012. Risk assessment and Audit plan to be reviewed and approved at Authority meeting on 16 March 2012 and annually in the future..